

HRA MTFP 2016/17 to 2020/21

	2016/17 Original (£'000)	2016/17 Revised (£'000)	2017/18 (£'000)	2018/19 (£'000)	2019/20 (£'000)	2020/21 (£'000)
HRA MTFP						
Supervision and Management	4,985	4,774	4,618	4,618	4,618	4,618
Sheltered Housing service (Net)	903	1,021	1,010	1,010	1,010	1,010
Sheltered Housing Modernisation Project		494	425	462	472	425
Revenue Repairs and Maintenance	3,283	3,098	3,551	3,541	3,546	3,541
Corporate and Democratic Core	330	322	315	315	315	315
HRA Service Revenue Expenditure	9,501	9,709	9,918	9,945	9,960	9,908
Technical Accounting Adjustments						
Provision for Bad Debts	100	100	100	100	100	100
Self Financing Debt Management	3,520	3,440	3,451	3,451	3,451	3,451
Repayment of HRA capital receipts (Interest)	177	50	50	50	0	0
IAS19 Retirement Benefits	(428)	(307)	(193)	(193)	(193)	(193)
Employers Pension Contributions	500	500	519	590	661	733
Subtotal	3,869	3,783	3,927	3,999	4,020	4,091
Adjusted Budget	13,370	13,492	13,845	13,944	13,980	13,999
Inflation			0	0		
Revenue Contract/Non-Pay Inflation	0		107	213	319	425
Capital Works Contract Inflation	0		192	387	560	727
Pay Inflation (1% increase)	0			50	100	150
Subtotal	0	0	299	649	980	1,303
Base Budget	13,370	13,492	14,144	14,593	14,959	15,302
Budget Pressures						
Extension of RTB to RPs (Rent loss)				26	76	125
Extension of RTB to RPs (Levy)						
Impact of Universal Credit roll-out				100	100	100
Subtotal	0	0	0	126	176	225
Budget & Efficiency Savings						
Future budget and efficiency savings						
Subtotal	0	0	0	0	0	0
Standstill Budget including Pressures	13,370	13,492	14,144	14,719	15,135	15,527
Capital Expenditure						
New Build and Development Programme	9,266	6,957	4,514	0	0	
Sheltered Housing Modernisation Project - Capital		176	1,366	691	784	463
Capital Repairs and Maintenance	7,870	5,280	6,410	6,480	5,790	5,560
Subtotal	17,136	12,413	12,290	7,171	6,574	6,023
Proposed Net HRA Budget	30,506	25,905	26,434	21,890	21,709	21,550

Appendix B

	2016/17 Original (£'000)	2016/17 Revised (£'000)	2017/18 (£'000)	2018/19 (£'000)	2019/20 (£'000)	2020/21 (£'000)
HRA MTFP						
Proposed Net HRA Budget	30,506	25,905	26,434	21,890	21,709	21,550
Funded By:						
Dwelling Rents	21,769	21,600	21,106	20,785	20,433	20,811
Non-Dwelling Rents	382	380	390	398	406	414
Other income and contributions	433	419	433	433	433	433
Shared Ownership receipts	2,003	2,105	533	0	0	0
Pooled Right to Buy Capital Receipts	550	290	362	0	0	
HCA Grant	991	839	325	99	0	
HRA capital receipts and other financing		0	700	1,250	1,700	0
HRA capital receipts and financing (Sheltered)				350		
HRA Borrowing	3,762	3,762				
Net transfer to / from (-) Earmarked Reserves	(1,050)	(724)	(503)	(1,539)	(1,266)	743
Subtotal	28,840	28,670	23,346	21,776	21,705	22,401
Use of / addition to (-) working balances	1,666	(2,765)	3,088	114	4	(851)
TOTAL Funding	30,506	25,905	26,434	21,890	21,709	21,550

	2016/17 Original (£'000)	2016/17 Revised (£'000)	2017/18 (£'000)	2018/19 (£'000)	2019/20 (£'000)	2020/21 (£'000)
HRA Balances and Reserves						
HRA Working Balance b/f	3,235	1,938	4,703	1,615	1,501	1,497
Change in Working Balance	(1,666)	2,765	(3,088)	(114)	(4)	851
HRA Working Balance c/f	1,569	4,703	1,615	1,501	1,497	2,348
Reductions in expenditure / increases in income to maintain balances at £1.5m	0	0	0	0	3	0
HRA Balance as % of Net Revenue Budget	5.14%	18.15%	6.11%	6.86%	6.90%	10.90%
Other reserves and Capital Receipts						
Earmarked Reserves c/f	1,200	724	221	1,760	3,026	2,283
Capital Receipts Reserve (General) c/f	0	490	1,745	3,100	1,654	1,909
Sheltered Housing Capital Receipts c/f	0	300	1,100	1,550	1,550	1,950